

## PRESS RELEASE

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### LG AND BORREGO SOLAR COLLABORATION EXPANDS TO BRING MORE HIGH-EFFICIENCY MODULES TO U.S. COMMERCIAL CUSTOMERS

Expanded Commercial Integrator Agreement Covers 135 Megawatts of Advanced LG Panels, Including New Mono X NeON 2, Through 2016

**ENGLEWOOD CLIFFS, N.J., Aug. 12, 2015** – LG Electronics USA and Borrego Solar Systems Inc. are expanding their collaboration for installation of LG's high-efficiency solar modules to the U.S. commercial market, the companies announced today.

Under their expanded agreement, LG will supply 135 megawatts (MW) of its award-winning LG Mono X NeON modules, including all-new 60- and 72-cell NeON 2 modules, through 2016 to Borrego Solar, which will sell to the commercial sector as an LG-preferred strategic commercial integrator in North America.

The collaboration aligns with the market's maturation and the growing deployment of higher efficiency products for the commercial market. This agreement will enable LG to supply even more of its high quality, reliable, high-efficiency modules to its North American commercial customers. The expanded agreement also adds a greater number of leading LG products to Borrego Solar's portfolio.

Aaron Hall, President of Borrego Solar Systems, said, "In these turbulent times Borrego Solar is able to provide options to our customers that leverage LG's financial and brand strengths, while providing a superior technology that outperforms the competition. We're pleased LG has reaffirmed its confidence in Borrego Solar to deploy its leading products in the U.S. commercial market."

Building on the success of its 60-cell modules, LG will introduce its first 72-cell Mono X NeON modules this fall. In addition to the advent of new 360- and 365-watt 72-cell modules, LG's more efficient cell technology now enables LG modules to reach up to 18.4 percent and 18.6 percent module efficiency, respectively, compared to other modules that deliver an efficiency of approximately 16 percent.

Hall said the new LG cells not only pack more power into the same physical space, but they also improve upon an already superior performing technology in terms of kilowatt hours produced per watt installed. In other words, 1 MW of LG modules will produce more power than 1 MW of most other modules available on the market. As a result of the cell's superior performance with lower allowable annual degradation amounts, LG is offering a 12-year product warranty.

"LG and Borrego Solar share a common vision for serving the ever-growing U.S. commercial solar market," said Ellen Kim, senior vice president of LG Electronics USA's Energy Solutions business. "We expect strong results from the combination of LG's leading innovations and Borrego Solar's expertise as a leading commercial integrator."

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#### About LG Electronics USA

LG Electronics USA Inc., based in Englewood Cliffs, N.J., is the North American subsidiary of LG Electronics, Inc., a \$56 billion global force and technology leader in consumer electronics, home appliances and mobile communications. LG Electronics, a 2015 ENERGY STAR Partner of the Year, sells a range of stylish and innovative home entertainment products, mobile phones, home appliances, commercial displays, air conditioning systems and solar energy solutions in the United States, all under LG's "Life's Good" marketing theme. For more information, please visit [www.lg.com](http://www.lg.com) and [www.lgsolarusa.com](http://www.lgsolarusa.com).

#### About Borrego Solar

Established in 1980, Borrego Solar Systems Inc. is one of the nation's leading designers, developers, installers, O&M providers and financiers of commercial and utility solar power systems. Borrego Solar's photovoltaic systems are efficient, reliable and cost-effective. With more than three decades of experience and more than 1,100 solar power installations completed—totaling over 150 megawatt—Borrego Solar offers a complete line of solar system design and installation services throughout North America. Borrego Solar was the 2<sup>nd</sup> largest commercial solar installer in the United States in Q1 2015, according to Greentech Media Research. For more information, visit [www.borregosolar.com](http://www.borregosolar.com).

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