Q3`FY26 Earnings Release

11th Feb, 2026

LG Electronics India Limited

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Table of Contents

Future Vision

1 MAKE FOR INDIA

Delivering products tailored to local lifestyle

- Combining **global technology** with deep **local insights** to create products **tailored for Indian lifestyles**
- Launched **LG essential** series designed for **aspirational and first-time buyers**
- Gaining strong **early traction** in **underpenetrated regional markets**
- A commitment of **growing together** with India through technology, quality, and trust
- Essential Innovation for India: expanding with **10KG Top Load WM & 0.9T AC** to balance premium leadership with mass-market reach.

2 MAKE IN INDIA

Strengthen localized value chain

- Expanding our manufacturing footprint – Groundbreaking of **Third factory in Sri City**, Andhra Pradesh
- Significantly **boost production capacity**, improve logistics, & **strengthen supply chain** in South India
- **Deepening localization** by building a **resilient manufacturing ecosystem**
- Foundation for **long-term growth and operational excellence**
- Increasing Localization in **Local Panel** Procurement & **Water Purifier Stainless Steel Tank**

3 MAKE INDIA GLOBAL

Support India's rise on the global stage

- Supporting **LG's Global South strategy** by leveraging India's productivity in hardware and growing software capabilities
- Actively **exploring new geographies** and unlocking **global market opportunities**
- Positioned to benefit from favorable tariff shifts, reinforcing LG India's role as a **competitive manufacturing and export hub**
- Amid the **improved export environment**, we are actively reviewing **export expansion opportunities,** including U.S. & Europe for exports of premium products

With Make for India, Make in India, and Make India Global as our foundation, we are unlocking faster growth through organizational re-design and empowered leadership

Recent Updates

Innovation. Incentives. Expansion

₹487.74 Cr.

Advance Pricing Agreement (APA) Concluded with CBDT

Successfully signed and concluded an Advance Pricing Agreement (APA), erase **₹487.74 Cr**. contingent liability.

₹705.74 Cr.

Deepens India Localization with Long-term Incentives

Secured a 15-year incentive package worth **₹705.74 Cr.** from Maharashtra state government, lowers fixed costs in one of our most important overseas production hubs.

Continue to Introduce New Premium Product Range

Further broaden market share in premium category — French door refrigerators and Advanced AI-enabled washing machines (AI DD 2.0).

Awarded for Sustainable Innovation in Appliances

National Energy Conservation Award. Appliance of the Year in the category of Washing Machine from Government of India.

Upcoming Launches

LG Essential Range 0.9-ton RAC

VX Washing Machine

Broadening Our Portfolio with Market-Smart *Chest Freezers* at Market Competitive Prices

I Q3`FY26 Performance & Outlook

Q3`FY26 Performance & Outlook

Q3`FY26 Performance

- Revenue from operations for Q3`FY26 was ₹41.14 Bn, (YoY change -6.4%), reflecting soft demand post festive in compressor led products with EBITDA margin stood at 4.8%
- EBITDA margin declined due to combined effect of subdued sales impacting operating leverage, increased input costs, currency-related headwinds
- Despite near-term softness, underlying brand strength supported market share gains across key categories
  TV: 27.3%(0.7%↑) , Ref: 30.0%(0.5%↑) RAC: 17.3%(0.4%↑), WM: 33.0%(Maintaining Leadership)
- Demand recovery & strong fundamentals expected to drive growth momentum in the coming quarters

Q4`FY26 Outlook

- Positive influence on consumer preferences with the new BEE rating portfolio introduction
- Witnessing healthy demand across categories, with compressor-based products set to pick up in summer
- Focusing on a two-track strategy by expanding premium portfolio & strengthening LG Essential line-up, highlighted by the launch of the 0.9-ton RAC, 2-ton 5-star ACs, & new VX Washing Machine range
- Ongoing focus on continuous product innovation & cost discipline to support sustainable profitable growth

Key Strategies

【Make In India】

- Optimizing our production footprint to meet future domestic and foreign demand

【Make for India】

- Launch Essential Series for India People(Refrigerator/Washing Machine ’25.Oct., RAC ~’26.Mar.)
- Strengthen B2B business by leveraging opportunities in India’s expanding infrastructure
- Scaling-up high-profit Non-Hardware(AMC) recurring business to drive service-led growth

【Make India Global】

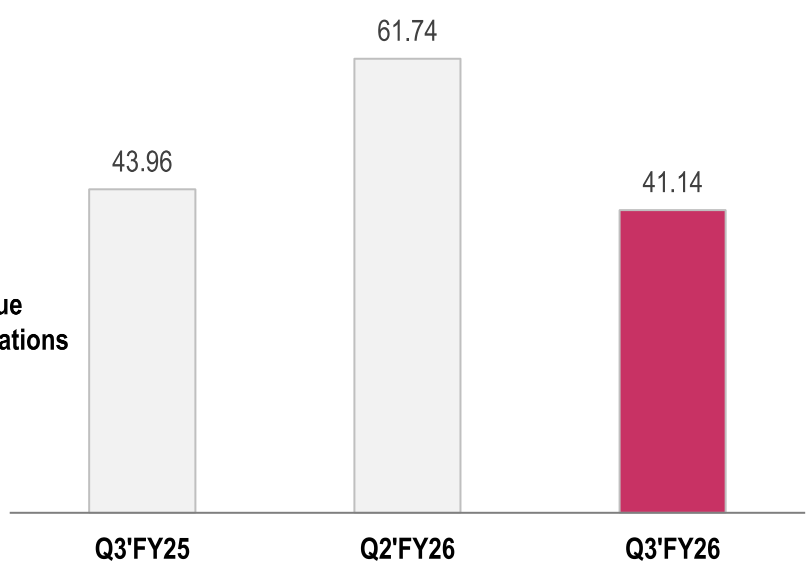
- With the improvement in export environment, we are actively exploring opportunities to grow premium exports to the U.S., and will evaluate Europe as market conditions evolve

Note: Market Share is offline value market share as of YTD Dec 25(Jan 25-Dec 25) as per syndicate agencies; Change YoY

Revenue from Operations / EBITDA

(Unit : INR Bn)

	Q3'FY25	Q2'FY26	Q3'FY26
EBITDA (%)	7.7%	8.9%	4.8%
EBITDA	₹3.40 Bn	₹5.48 Bn	₹1.96 Bn



Performance by Segment

(Unit : INR Bn)

		Q3`FY25	Q2`FY26	Q3`FY26	YoY	QoQ
Consolidated	Sales	43.96	61.74	41.14	-6.4%	-33.4%
	EBIT	2.51	4.54	0.85	-1.65	-3.69
	(%)	5.7%	7.4%	2.1%	-3.6%p	-5.3%p
H&A[1)] Home Appliance & Air Solution	Sales	30.91	39.48	27.88	-9.8%	-29.4%
	EBIT	2.18	3.24	1.10	-1.08	-2.14
	(%)	7.1%	8.2%	4.0%	-3.1%p	-4.3%p
HE[2)] Home Entertainment	Sales	13.05	22.26	13.26	+1.7%	-40.4%
	EBIT	1.76	2.81	1.27	-0.49	-1.54
	(%)	13.5%	12.6%	9.6%	-3.9%p	-3.0%p

1) Home appliances and air solution division: Air Conditioners, Refrigerators, Microwave Ovens, Washing Machines, Dishwasher, Compressors, Water Purifiers and Air Purifiers
2) Home entertainment division: Televisions (Flat panel, Signage, Projectors, Monitor TV), Audio Visual, Monitors and Personal computers
Note: The gap between total of H&A and HE and consolidated numbers are due to unallocated expenses

Q3`FY26 Performance & Outlook

Earning Trend

(Unit : INR Bn)

	Q3`FY25	Q2`FY26	Q3`FY26	YoY	QoQ
EBITDA	**3.40**	**5.48**	**1.96**	**-1.44**	**-3.51**
Depreciation and Amortization	0.90	0.93	1.11	0.21	0.17
Finance costs	0.09	0.09	0.09	0.01	0.00
Other income	0.79	0.80	0.76	-0.03	-0.04
Profit Before Tax	**3.21**	**5.25**	**1.52**	**-1.69**	**-3.73**
Tax expense	0.87	1.35	0.62	-0.25	-0.73
Profit After Tax	**2.33**	**3.89**	**0.90**	**-1.44**	**-3.00**

Cash Flow

(Unit : INR Bn)

	Q3`FY25	Q2`FY26	Q3`FY26
❑ **Cash at the beginning of period**	**35.77**	**45.75**	**42.84**
• **Cash flow from operating activities**	**-1.29**	**0.86**	**3.91**
Profit Before Tax	3.21	5.25	1.52
Depreciation	0.90	0.93	1.11
Other	-3.45	-2.26	-2.61
Net Changes in working capital	-1.95	-3.06	3.90
• **Cash flow from investing activities**	**0.45**	**-3.48**	**-1.35**
Net (Increase)/Decrease in tangible assets	-0.76	-4.28	-2.17
Interest income on deposits, Govt. Grant	1.22	0.80	0.82
• **Cash flow from financing activities**	**-0.30**	**-0.29**	**-0.35**
Repayment of lease obligation	-0.30	-0.29	-0.35
Interim dividend	-	-	-
• **Effects of exchange rate changes on cash and cash equivalents**	**0.01**	**-0.00**	**-0.00**
❑ **Net changes in cash**	**-1.12**	**-2.91**	**2.21**
❑ **Cash at the end of period**	**34.65**	**42.84**	**45.05**

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II

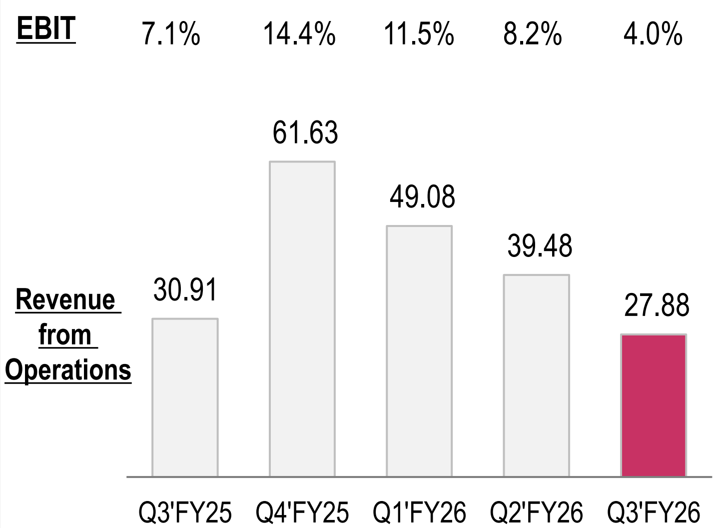
Performance and Outlook by Segment

Performance and Outlook by Segment

H&A (Home Appliance & Air Solution)

Performance

(Unit : %, INR Bn)



Key Products

LG SBS Refrigerator

LG 5 Star Split AC

LG Wash Tower

Q3`FY26 Performance

- **Revenue :** The segment sustained its leadership by delivering market share gains despite pressure in volume categories as we strategically avoided price cuts to protect long-term profitability. Our continued focus on fundamentals & premium positioning supported overall higher ASP. Market leadership was further strengthened through the launch of a premium portfolio, including French door refrigerators and AI-enabled washing machines, which widened the gap & further expanded our premium share.
- **Profit :** Apart from low revenue which impacted operating leverage , Increased raw material prices(Copper & Aluminum) along with FX volatility further added pressure on margin.

Q4`FY26 Outlook

- **Market :** New BEE norms are boosting consumer interest in upgraded appliances, supporting demand recovery across categories. Overall industry sentiment remains positive, with consumer preference for premium energy-efficient products & low penetration continues to provide opportunities in the volume zone. Margins continue to face pressure from elevated raw material costs & FX volatility, though industry wide price adjustments are helping to partially mitigate these impacts
- **LGEIL :** We have launched new product lineups aligned with the latest BEE norms, expanding our volume-zone offerings through the Essential Series. A favorable summer season is expected to further support growth momentum & continue to maintain market leadership.

Home appliances and air solution division: Air Conditioners, Refrigerators, Microwave Ovens, Washing Machines, Dishwasher, Compressors, Water Purifiers and Air Purifiers

Note: Market Share is offline value market share as of YTD Dec 25(Jan 25-Dec 25) as per syndicate agencies; Change YoY

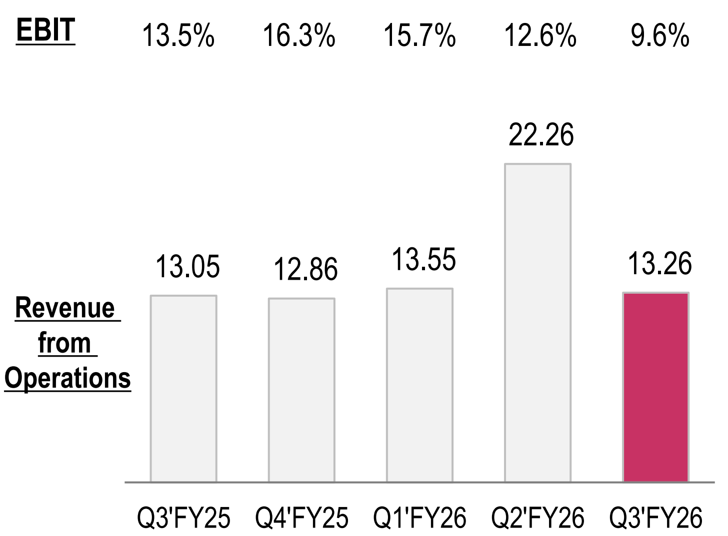
Note: Q4FY25 numbers are unaudited.

Performance and Outlook by Segment

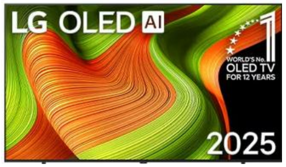
HE (Home Entertainment)

Performance

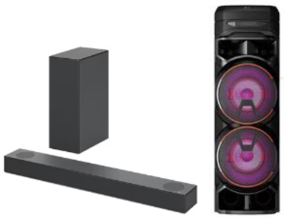
(Unit : %, INR Bn)



Key Products



LG OLED TV AI



LG SOUND BAR & XBOOM

Q3`FY26 Performance

- **Revenue :** The GST rate cut provided a positive impact at the start of the quarter, enabling revenue performance to remain in line with the previous year despite sluggish demand post festive season. Market leadership was maintained through gains in offline TV share, with OLED market share rising to 62.4%(2.7%↑). The Information Display business recorded growth, benefiting from supportive market conditions
- **Profit :** EBIT margins were impacted by lower profitability in the Information Display business; however, ongoing initiatives and anticipated demand recovery are expected to support margin improvement going forward.

Q4`FY26 Outlook

- **Market :** Following the GST rate cut, the television industry continues to see strong traction in premium models, supported by rising consumer preference for larger screen formats. The upcoming cricket World Cup is expected to further accelerate demand, providing a strong tailwind for the premium TV category.
- **LGEIL :** LG's premium portfolio strength and strategic efficiency are positioning the company to deliver sustained growth and profitability. Additionally, demand for information displays is strengthening, supported by government infrastructure spending in education & fresh investments from the MNC sector

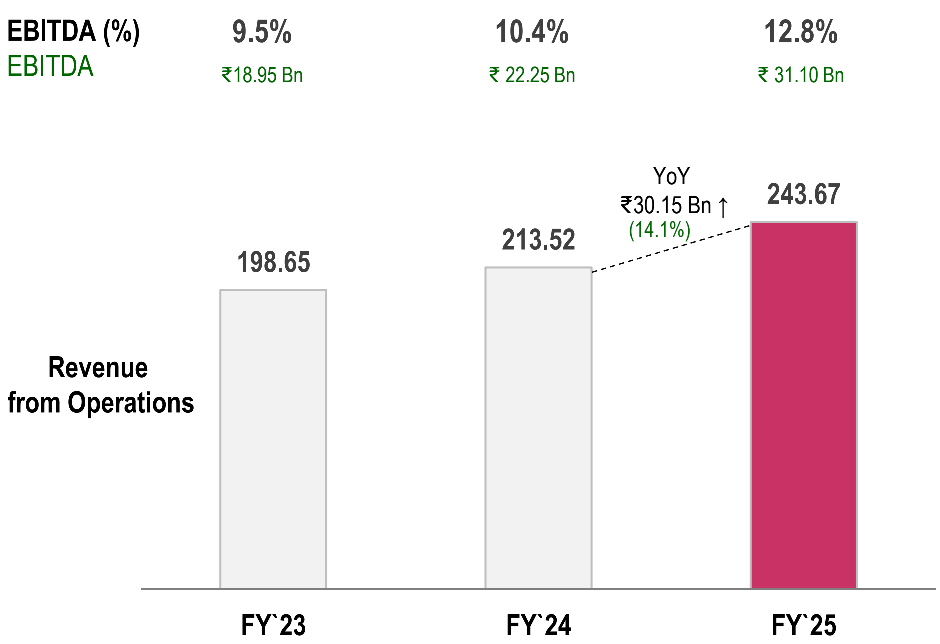
Home entertainment Division: Televisions (Flat panel, Signage, Projectors, Monitor TV), Audio Visual, Monitors and Personal computers
Note: Market Share is offline value market share as of YTD Dec 25(Jan 25-Dec 25) as per syndicate agencies; Change YoY
Note: Q4FY25 numbers are unaudited.

III

FY`25 Performance

Revenue from Operations / EBITDA

(Unit : INR Bn)



Performance by Segment

(Unit : INR Bn)

		FY'23	FY`24	FY`25	YoY
Total Segment	Sales	198.65	213.52	243.67	+14.1%
	EBIT	15.95	18.61	27.30	+8.72
	(%)	8.0%	8.7%	11.2%	+2.5%p
H&A Home Appliance & Air Solution	Sales	150.31	156.80	182.68	+16.5%
	EBIT	12.98	16.73	23.43	+6.70
	(%)	8.6%	10.7%	12.8%	+2.2%p
HE Home Entertainment	Sales	48.34	56.72	60.99	+7.5%
	EBIT	8.07	6.88	9.31	+2.43
	(%)	16.7%	12.1%	15.3%	+3.1%p

Note: The gap between total of H&A and HE and consolidated numbers are due to unallocated expenses
Note: In FY23 considered revenue from continued operations

Earning Trend

(Unit : INR Bn)

	FY`23	FY`24	FY`25	YoY
EBITDA	**18.95**	**22.25**	**31.10**	**+39.8%**
Depreciation and Amortization	3.00	3.64	3.80	
Finance costs	0.23	0.29	0.31	
Other income	2.44	2.05	2.64	
Profit Before Tax	**18.20**	**20.37**	**29.63**	**+45.5%**
Tax expense	4.72	5.26	7.60	
Profit After Tax	**13.48**	**15.11**	**22.03**	**+45.8%**

Cash Flow

(Unit : INR Bn)

	FY'23	FY`24	FY`25
❑ Cash at the beginning of period	**37.27**	**27.63**	**22.23**
• Cash flow from operating activities	**18.71**	**16.65**	**16.54**
Profit Before Tax	18.16	20.37	29.63
Depreciation	3.00	3.64	3.80
Other (Inc Tax)	-6.27	-7.23	-9.87
Net Changes in working capital	3.81	-0.13	-7.03
• Cash flow from investing activities	**-2.74**	**-0.20**	**-0.28**
Net (Increase)/Decrease in tangible assets	-5.14	-2.40	-3.35
Interest income on bank deposits & Govt. Grant	2.40	2.20	3.07
• Cash flow from financing activities	**-25.61**	**-21.85**	**-1.06**
Repayment of lease obligation	-0.72	-0.92	-1.06
Interim dividend	-24.89	-20.93	-
• Effects of exchange rate changes on cash and cash equivalents	**-0.00**	**0.00**	**-0.01**
❑ Net changes in cash	**-9.64**	**-5.40**	**15.19**
❑ Cash at the end of period	**27.63**	**22.23**	**37.41**

Note: The gap between total of H&A and HE and consolidated numbers are due to unallocated expenses
Note: In FY23 considered revenue from continued operations

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FY`25 Performance

Ratios

(Unit: %)

Balance Sheet

(Unit : INR Bn)

	FY`23	FY`24	FY`25
Assets	**89.92**	**84.98**	**115.17**
Current Assets	71.64	66.58	95.41
Cash and Cash equivalents	27.63	22.23	37.41
Inventory	26.41	23.97	30.31
Other Current Assets	17.60	20.38	27.69
Non-Current Assets	18.28	18.40	19.76
❑ **Liabilities**	**46.36**	**47.26**	**55.47**
Current Liabilities	42.00	41.87	48.98
Non-Current Liabilities	4.36	5.40	6.49
❑ **Equity**	**43.56**	**37.72**	**59.70**

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https://www.lg.com/in

Statement of Financial Results

(Unit : INR Mn)

Particular	Q3`FY26	Q2`FY26	Q3`FY25	9M`FY26	9M`FY25	FY`2025
Revenue from operations	41,144	61,740	43,955	1,65,514	1,69,182	2,43,666
Other income	757	798	786	2,268	2,017	2,640
Total income	**41,900**	**62,538**	**44,742**	**1,67,782**	**1,71,199**	**2,46,306**
Expenses						
Cost of materials consumed	29,885	38,724	29,295	1,07,923	1,04,145	1,47,406
Purchases of stock-in-trade	4,158	5,782	3,459	15,485	14,648	19,729
Changes in inventories of finished goods, stock-in-trade & work-in-progress	-6,305	-944	-3,323	-9,276	-4,816	-1,334
Employee benefits expense	2,606	2,480	2,371	7,622	7,124	9,628
Finance costs	93	90	85	268	220	306
Depreciation and amortization expense	1,107	935	898	2,945	2,839	3,804
Other expenses	8,838	10,224	8,749	29,131	27,510	37,136
Total expenses	**40,384**	**57,290**	**41,535**	**1,54,097**	**1,51,670**	**2,16,675**
Profit before tax	**1,517**	**5,249**	**3,206**	**13,685**	**19,529**	**29,631**
Tax expense						
- Current tax	343	1,427	856	3,538	5,104	7,901
- Current tax expense relating to previous year	173	-	-1	173	-1	-1
- Deferred tax	104	-73	17	50	-61	-302
Total tax expense	**620**	**1,354**	**872**	**3,761**	**5,041**	**7,598**
Profit after Tax	**897**	**3,894**	**2,335**	**9,924**	**14,488**	**22,033**

Sales / Profits by Segment

(Unit : INR Bn), %)

Particular		Q1`FY25	Q2`FY25	Q3`FY25	Q4`FY25	FY`25 Total	Q1`FY26	Q2`FY26	Q3`FY26	YoY	QoQ
Home Appliance & Air Solution	Revenue	50.61	39.53	30.91	61.63	182.68	49.08	39.48	27.88	-9.8%	-29.4%
	EBIT	7.57	4.80	2.18	8.88	23.43	5.64	3.24	1.10		
	(%)	14.9%	12.1%	7.1%	14.4%	12.8%	11.5%	8.2%	4.0%		
Home Entertainment	Revenue	13.48	21.61	13.05	12.86	60.99	13.55	22.26	13.26	+1.7%	-40.4%
	EBIT	2.34	3.12	1.76	2.09	9.31	2.12	2.81	1.27		
	(%)	17.3%	14.4%	13.5%	16.3%	15.3%	15.7%	12.6%	9.6%		

Particular		Q1`FY25	Q2`FY25	Q3`FY25	Q4`FY25	FY`25 Total	Q1`FY26	Q2`FY26	Q3`FY26	YoY	QoQ
Consolidated	Revenue	64.09	61.14	43.96	74.48	243.67	62.63	61.74	41.14	-6.4%	-33.4%
	EBIT	8.61	6.60	2.51	9.57	27.30	6.26	4.54	0.85		
	(%)	13.4%	10.8%	5.7%	12.8%	11.2%	10.0%	7.4%	2.1%		

Note: The gap between total of H&A and HE and consolidated numbers are due to unallocated expenses
Note: Revenue is Revenue from operations
Note: Q4FY25 are unaudited.

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