



LG Electronics India Limited

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LGEIL/CGC/2026-27/01

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**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001**

NSE Symbol: LGEINDIA

Scrip Code: 544576

Sub: Press Release

Dear Madam/Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosing a copy of Press Release being issued by the Company, titled, “**LG Electronics India Hits 1 Million+ AC Sales in Q1 CY26 – Reinforces Company’s Market Leadership**”

This is for your information and records.

Yours truly,
For **LG Electronics India Limited**

**Anuj Goyal
Company Secretary and Compliance Officer**

Encl: As above



Press Release

LG Electronics India Hits 1 Million+ AC Sales in Q1 CY26 – Reinforces Company’s Market Leadership

The company to scale up AC production through its upcoming Sri City plant this year to cater to increasing demand of cooling products in India

New Delhi, 02.04.2026: LG Electronics India (LGE India) today announced the sale of 1 million+ air conditioners in the first quarter of 2026. This landmark achievement marks the fastest and strongest start to a summer season in the company’s history in India. This milestone not only underscores LGE India’s exceptional execution capabilities and supply chain agility, but also cements its position as the decisive leader in India’s fast-growing and highly competitive air conditioner market.

A key driver of this achievement was LGE India’s first-mover advantage with regards to launching its new BEE star-rated compliant AC line-up well ahead of the season, ensuring that retail partners and consumers could seamlessly transition to superior, energy-efficient products without disruption. Complementing this, LGE India’s marketing campaign during the ICC World Cup also delivered great reach and consumer engagement at scale, driving unprecedented brand salience and purchase intent.

Commenting on this landmark achievement, **Mr. Hong Ju Jeon, Managing Director, LG Electronics India**, said, *“Crossing 1 million AC sales in a single quarter is not just a commercial milestone – it is a powerful statement of the trust that millions of consumers place in LG every day. India is one of LG’s most strategically vital markets globally, and this result reflects the depth of our commitment to our consumers, our partners, and to India’s sustainable development. We are investing heavily in innovation, distribution, localisation, and are expanding our AC manufacturing facility in Sri City to reinforce our commitment to the ‘Make in India’ initiative.”*

Adding to this, **Mr. Sanjay Chitkara, Director & Co-Chief Sales and Marketing Officer, LG Electronics India**, said, *“Building on this momentum, we are focused on delivering advanced, energy-efficient cooling solutions tailored for domestic and global consumers. Our premium AC range with Energy Manager Plus, better capacities, and a more comprehensive portfolio cater to Indian consumers’ diverse needs across segments. We are highly motivated with our first quarter ACs performance and anticipate a stronger demand in Q2 of CY2026 aided by the GST cuts on ACs.”*

Underpinning this record performance is LGE India’s diverse portfolio strategy, designed to serve every Indian household. During the quarter, LG significantly broadened its AC line-up. The company’s newly introduced 0.8 ton AC under its Essential Series brings aspirational, energy-efficient cooling to compact urban spaces and first-time buyers, while the 2.0 ton 5-star range caters to India’s rapidly expanding premium home segment. The introduction of a comprehensive fixed-speed AC portfolio spanning both window and split segments ensures LGE India captures demand across every price tier and consumer profile.



LGE India's 2026 AC range is also defined by a suite of various differentiated smart features that address the needs of Indian consumers. PreCool enables users to activate cooling remotely before they arrive home, delivering instant comfort the moment they step in. HimClean, LG's proprietary internal auto-cleaning technology, ensures sustained hygiene and peak performance over the long term – a critical consideration in India's high-dust, high-humidity environment. Energy Manager Plus empowers consumers with granular, real-time visibility over their power consumption, directly addressing electricity cost concerns that remain one of the top barriers to AC adoption in India.

On the performance front, LGE India's 2026 line-up sets a new benchmark for raw cooling power, featuring a rated cooling capacity of up to 5300W and a maximum capacity of 6300W. The flagship 6-in-1 Convertible Cooling technology offers unmatched operational flexibility, allowing consumers to dial cooling capacity precisely to their needs and dramatically reduce energy waste. Furthermore, the Government of India's landmark GST reduction on air conditioners from 28% to 18% has been a structural game-changer for the industry, improving affordability and accelerating the democratisation of energy-efficient cooling across urban and semi-urban India.

Apart from domestic market, LGE India also exports its Made-in-India ACs to Sri Lanka, Nepal, Bangladesh, Southeast Asia, etc.

About LG Electronics India Ltd

LG Electronics India Limited (LGEIL) was established in January 1997 in India. It is focused on various consumer electronics and B2B businesses, from home appliances and media entertainment to HVAC and commercial displays. LGEIL's manufacturing units at Greater Noida and Ranjangaon, Pune has the capacity to manufacture LED TVs, air conditioners, commercial air conditioning systems, washing machines, refrigerators, and monitors.

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