

LG Electronics India Delivers Its Strongest Quarterly Growth Since Listing

Revenue up 15.5%, PAT up 27.2% as EBITDA margin expands 106 bps to 12.5%

Key Highlights:

- Revenue from operations for Q1 FY27 grew 15.5% YoY to ₹72.33 billion, led by premium demand across all categories
- EBITDA at ₹9.04 billion, up 26.2% YoY, with margin expanding 106 bps to 12.5%
- Profit after tax (PAT) at ₹6.53 billion, up 27.2% YoY, profit growing at nearly twice the rate of revenue
- Double digit growth across every category with televisions and washing machines leading alongside strong summer demand in air conditioners and refrigerators
- Home Entertainment Segment: Delivered the strongest performance, large screen & premium television demand drove revenue growth of 22.3% to ₹16.57 billion with EBIT margin expanding 336 bps to 19.0%
- Home Appliances & Air Solution Segment: Peak summer demand and premium upgrades drove revenue growth of 13.6% to ₹55.77 billion, with EBIT up 13.8% to ₹6.42 billion

New Delhi, August 13, 2026 - LG Electronics India Limited (LGE India), India's leading consumer electronics brand, today announced results for the first quarter of FY27, opening the year with growth across every category of its portfolio and a sustainable step-up in profitability.

Financial performance summary (figures in INR Billion)

Particulars	Q1 FY27	Q1 FY26	YoY Growth
Revenue from operations	72.33	62.63	+15.5%
EBITDA	9.04	7.16	+26.2%
EBITDA margin (%)	12.5	11.4	+106 bps
PAT	6.53	5.13	+27.2%

LGE India delivered revenue from operations of ₹72.33 billion in Q1 FY27, up 15.5% over ₹62.63 billion in Q1 FY26. EBITDA rose 26.2% to ₹9.04 billion, with margin expanding 106 basis points to 12.5%, while profit after tax grew 27.2% to ₹6.53 billion. This was a quarter where profitability outpaced revenue, driven by a richer premium mix, better operating leverage on higher volumes and continued cost discipline.

What distinguished the quarter was the breadth of the growth. Every category contributed to growth - televisions led on a consumer interest for larger screens, refrigerators grew on premium capacities, air conditioners on extended summer demand, and washing machines kept pace with peak-season categories despite being out of season. This combination reflects growth that is fundamental and portfolio-led, not dependent on any single season or category.

The company continued to execute on its three-pillar strategy of Make-in-India, Make-for-India and Make-India-Global. The LG Essential Series deepened penetration across Tier 2 and Tier 3 markets, while exports also grew during the quarter, widening the company's international footprint. On the B2B front, the Information Display business delivered its highest-ever quarterly performance, supported by government and institutional order inflows, while high-margin non-hardware AMC revenues continued to scale.

Highlighting the results, **Mr. Hong Ju Jeon, Managing Director, LG Electronics India Limited**, said, *“India's consumer durables market is undergoing a structural shift towards premium, technology-led & energy-efficient products and this quarter demonstrates that our portfolio is built for precisely that shift. Profit grew at nearly twice the pace of revenue, and every category contributed, which tells us the growth is durable rather than seasonal. Our export business to key global markets continues to grow, and with new capacity coming on stream at Sri City, that momentum will only strengthen further. We will continue to drive premiumisation, scale our B2B and export businesses, and strengthen India's role as a manufacturing and export hub for LG. We see substantial headroom for growth in this market and remain committed to building a stronger, future-ready business that creates sustained value for our consumers and stakeholders.”*

Category Performance

Home Appliances & Air Solution (H&A) delivered strong revenue performance of ₹55.77 billion, up 13.6% YoY. Growth came from across the portfolio: Air conditioners & refrigerators through peak summer demand and washing machines delivering strong growth ahead of their seasonal peak as consumers upgraded to 8kg and above capacities. Premium formats led the way, French Door and Side-by-Side refrigerators, large-capacity washing machines and dishwashers all recorded standout performances. Alongside this, the LG Essential range continued to scale across volume markets, validating the company's two-track strategy of leading at the premium end while deepening penetration in mass-premium.

Segment EBIT grew 13.8% YoY to ₹6.42 billion, with EBIT margin held firm at 11.5%. Profit growth was achieved while absorbing elevated commodity prices and currency headwinds, supported by operating leverage on higher volumes, calibrated pricing hikes and deepening localisation benefits.

Home Entertainment (HE) reported a stellar performance with revenue of ₹16.57 billion, up 22.3% YoY. Televisions were the highlight of the quarter, driven by a decisive shift towards larger screen sizes, with premium OLED and QNED technologies strengthening the mix and sporting-season viewership accelerating upgrade demand. Proactive product launches ahead of the usual timeline ensured market readiness and allowed the company to capture demand as it arrived. The Information Display business maintained strong momentum on government and institutional orders, providing a second engine alongside the core television business.

Segment EBIT rose 48.5% to ₹3.15 billion with EBIT margin expanding 336 bps to 19.0% from 15.7% in Q1 FY26. The improvement was driven by continued premiumisation and a richer product mix, normalisation of promotional spend and an improved cost structure in the Information Display business, with operating leverage on strong revenue growth supporting profitability through the quarter.

FY27 Outlook

- Well positioned for the festive season ahead of Onam, Durga Puja and Diwali, with an expanded large-screen and premium television portfolio and continued momentum in washing machines and refrigerators
- Two-track strategy continues: expanding the premium portfolio while strengthening the LG Essential line-up, supported by new product launches across categories
- B2B expansion, leveraging opportunities across India's expanding infrastructure and institutional investment cycle

- Export scale-up: Large capacity refrigerators to key global markets along with the Essential Series widening its footprint across Asia, the Middle East and Africa
- New production capacity at Sri City progressing to plan, serving future domestic and overseas demand

LGE India remains confident of staying ahead of its FY27 target. While it continues to monitor geopolitical developments and their bearing on commodities, currency and supply chains, these pressures are being actively managed through localisation, calibrated pricing and operational efficiency supporting the margin trajectory through the year.

Disclaimer:

This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of LGEIL, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of LGEIL or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. LGEIL disclaims any obligation to update these forward-looking statements to reflect future events or developments.

###

About LG Electronics India Ltd

LG Electronics India Limited (LGEIL) was established in January 1997 in India. It is focused on various consumer electronics and B2B businesses, from home appliances and media entertainment to HVAC and commercial displays. LGEIL's manufacturing units at Greater Noida and Ranjangaon, Pune has the capacity to manufacture LED TVs, air conditioners, commercial air conditioning systems, washing machines, refrigerators, and monitors.

Media Contacts:

LG Electronics India Limited
Rahul Mishra
Rahul3.mishra@lge.com

LG Electronics India Limited
Supriya Sundriyal
Supriya.sundriyal@lge.com