

**(A) CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGERS**

*[To be delivered prior to the filing of the DRHP]*

**Date: 06 December 2024**

To,

The Board of Directors  
**LG Electronics India Limited**  
Plot No. 51 Udyog Vihar  
Surajpur – Kasna Roa  
Greater Noida, Uttar Pradesh, India 201 306

Dear Sir/Ma'am,

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the “Equity Shares”) of LG Electronics India Limited (the “Company” and such offering, the “Offer”)**

We, BofA Securities India Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Delhi and Haryana, at New Delhi (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the “**Offer Documents**”).

The following details with respect to us may be disclosed in the Offer Documents:

Logo: 

**Name:** BofA Securities India Limited  
**Address:** Ground Floor, “A” Wing, One BKC, “G” Block, Bandra Kurla Complex, Bandra (East), Mumbai, 400 051, Maharashtra, India  
**Telephone Number:** +91 22 6632 8000  
**E-mail:** [dg.gcib\\_in\\_lgeil\\_ipo@bofa.com](mailto:dg.gcib_in_lgeil_ipo@bofa.com)  
**Website:** <https://business.bofa.com/bofas-india>  
**Contact Person:** Kusum Bhathar  
**Investor Grievance e-mail:** [dg.india\\_merchantbanking@bofa.com](mailto:dg.india_merchantbanking@bofa.com)  
**SEBI Registration Number:** INM000011625  
**CIN:** U74140MH1975PLC018618  
**Facsimile:** +9122 6632 8985  
**Compliance Officer:** Shervin Purohit

Further, except as disclosed below, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company:

S. No.	Name of the entity	Number of Equity Shares	Percentage of Equity Shares
1.	Nil	Nil	Nil
2.	Nil	Nil	Nil

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that the above information is complete, true, fair, correct, accurate and not misleading.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers (“**BRLMs**”), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For and on behalf of BofA Securities India Limited



**Authorized signatory**

**Name: Raj Balakrishnan**

**CC:**

**Morgan Stanley India Company Private Limited**

18th Floor, Tower 2  
One World Center, Plot- 841  
Jupiter Textile Mill Compound, Senapati Bapat Marg  
Lower Parel, Mumbai 400 013

**J.P. Morgan India Private Limited**

J.P. Morgan Tower, Off. C.S.T. Road  
Kalina, Santacruz – East  
Mumbai, India 400 098

**Axis Capital Limited**

1st Floor, Axis House,

P.B. Marg, Worli,  
Mumbai 400 025,  
Maharashtra, India

**BofA Securities India Limited**

Ground Floor, A Wing  
One BKC, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai, Maharashtra, India 400 051

**Citigroup Global Markets India Private Limited**

14th Floor  
First International Financial Centre (FIFC)  
Plot Nos. C-54 & C-55, G-Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 098

**Domestic Legal Counsel to the Book Running Lead Managers**

**Cyril Amarchand Mangaldas**

Level 1 and Level 2, Max towers,  
Plot No. C-001 /A/1, Sector 16 B,  
Gautam Buddha Nagar, Noida – 201 301,  
Uttar Pradesh, India

**International Legal Counsel to the Book Running Lead Managers**

**White & Case**

White & Case Pte Ltd.  
88 Market Street  
#41-01 CapitaSpring  
Singapore 048948

**Domestic Legal Counsel to the Company**

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers 216  
Okhla Industrial Estate Phase III  
New Delhi 110 020  
India

**International Legal Counsel to the Company**

**Latham & Watkins**

29F, One IFC,  
10 Gukjegeumyung-ro,  
Yeongdeungpo-gu, Seoul, Korea

**ANNEXURE A**

1. Registration Number:	INM000011625
2. Date of registration / Renewal of registration (as applicable):	08 <sup>th</sup> August 2016
3. Date of expiry of registration (if applicable, else state NA):	Permanent Registration