



LG Electronics India Limited

(16th to 20th Floor) C- 001, Tower D, KK Project, Sector-16 B,
Noida - 201301 Dist. Gautam Buddha Nagar, UP (India)
T: 91-120-651-6700 Website: www.lge.com

December 6, 2024

Morgan Stanley India Company Private Limited
J.P. Morgan India Private Limited
Axis Capital Limited
BofA Securities India Limited
Citigroup Global Markets India Private Limited
(collectively referred to as the "Book Running Lead Managers")

Re: Initial Public Offering of Equity Shares of face value of ₹10 each (the "Offering") of LG Electronics India Limited

Dear Sir/Madam,

I, Dong Myung Seo, Chief Financial Officer of LG Electronics India Limited, a company registered under the Companies Act, 1956 (the "Company") submit this certificate to the Book Running Lead Managers, and based upon an examination of the financial records of the Company undertaken by myself or members of finance department of the Company who are responsible for the financial and accounting matters, do hereby certify that:

1. I am responsible for financial and accounting matters of the Company and I am familiar with the accounting, operations, records systems and internal controls of the Company.
2. I have participated in the preparation of the draft red herring prospectus dated December 6, 2024 (the "Draft Red Herring Prospectus") and I have reviewed and confirmed the accuracy of the disclosures pertaining to financial information, performance and operational data related to the Company included in the Draft Red Herring Prospectus.
3. I have reviewed the financial information in the management information systems of the Company as at October 31, 2024 and for the period commencing from July 1, 2024 to October 31, 2024.
4. This financial information has been recorded in the management information systems in accordance with applicable accounting policies, which have remained the same and have been applied consistently for the relevant prior periods.
5. The financial information of the Company, provided in Annexure A are management estimates, as of and for the four months ended October 31, 2024. Further, I do not expect any significant variation between the final audited numbers and the estimates as included herein. The financial information of the Company provided in Annexure A is true and accurate.
6. For the period commencing from November 1, 2024 to the date of this certificate ("subsequent period"), nothing has come to my attention that has caused me to believe that there was any material change to the financial information of the Company provided in Annexure A during the subsequent period.
7. I confirm that since June 30, 2024, (i) there has not occurred any development or event involving a prospective Material Adverse Change; (ii) there has been no dividend or distribution of any kind declared, paid or made by the Company on any class of its capital stock; and (iii) except as disclosed in the Draft Red Herring Prospectus, there have been no changes in share capital, material changes in fixed assets, material increases in long-term or short-term borrowings of the Company, trade payables, other financial liabilities, contract liabilities and other current liabilities or decreases in cash and bank balances or decreases in property or other financial assets of the Company. "Material Adverse Change" used in this paragraph 7 has the same meaning as defined in the Offer Agreement.

Capitalized terms used herein that are not otherwise defined shall have the same meanings as defined in the Draft Red Herring Prospectus.

This certificate is to assist the Book Running Lead Managers in conducting and documenting their investigations of the affairs of the Company in connection with the Offering.

I further acknowledge and agree that Shardul Amarchand Mangaldas & Co, domestic legal counsel to the Company, Latham & Watkins LLP, U.S. legal counsel to the Company, Cyril Amarchand Mangaldas, domestic legal counsel to the Book Running Lead Managers and White & Case Pte. Ltd., U.S. legal counsel to the Book Running Lead Managers may rely on this certificate and each of the certifications made herein in, among others, rendering their legal opinions pursuant to the underwriting agreement, or in connection with the transactions contemplated therein and the Offering.



Dong Myung Seo,
Whole Time Director and Chief Financial Officer



Annexure A

(₹ in million)

Particulars	Amount as at and for the three months ended June 30, 2024	Amount as at and for the four months ended October 31, 2024	Increase / (Decrease)
Balance Sheet			
Equity Share Capital*	1,131.29	1,131.29	-
Other Equity	43,396.36	50,788.78	7,392.42
Lease Liabilities	3,585.95	3,814.83	228.88
Trade Payables	30,286.34	30,357.47	71.13
Cash and cash equivalents	36,060.72	42,539.00	6,478.28
Property, plant and equipment	12,527.85	12,662.38	134.53
Capital work-in-progress	569.81	601.49	31.68
Inventories	22,570.63	21,893.41	(677.22)
Trade Receivables	12,324.03	16,341.12	4,017.09
Total Assets	92,530.53	107,435.17	14,904.64
Total Current Liabilities	14,130.59	21,342.79	7,212.20
Total Liabilities	48,002.88	55,515.09	7,512.21
Total Equity	44,527.65	51,920.07	7,392.42
Statement of Profit & Loss			
Total Income	64,667.97	86,708.00	22,040.03
Revenue from operations	64,087.97	85,804.00	21,716.03
EBITDA	9,580.66	10,646.22	1,065.56
Cost of materials consumed	34,312.38	52,033.00	17,720.62
Purchase of stock-in-trade	5,638.68	6,882.00	1,243.32
Change in inventories of finished goods, stock-in-trade and work-in-progress - Decrease/(Increase)	2,872.58	(77.00)	(2,949.58)
Employee benefits expense	2,408.62	3,132.00	723.38
Finance costs	69.35	91.00	21.65
Depreciation and amortisation expenses	967.21	1,304.35	337.14
Total Expenses	55,543.87	76,553.13	21,009.26
Profit Before Tax	9,124.10	10,154.87	1,030.77

* Amount as at and for the five months ended November 30, 2024 was ₹ 6,787.72 million.

