



Citibank N.A.
Global Subsidiaries Group
No. 163 Anna Salai
Chennai – 600 004

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CONSENT LETTER FROM THE BANKERS TO THE COMPANY

To

The Board of Directors
LG Electronics India Private Limited
Plot No. 51, Udyog Vihar
Surajpur – Kasna Roa
Greater Noida, Uttar Pradesh
India 201 306

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of LG Electronics India Private Limited (the "Company" and such offering, the "Offer")

We, Citibank NA, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RIIP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "Offer Documents").

The following details with respect to us may be disclosed in the Offer Documents

Name: Citibank N.A.
Address: Citibank. N.A. 9th Floor, DLF Square Building, Jacaranda Marg, DLF Phase - 2, Gurgaon – 122002
Telephone Number(s): +91-124-489-3405
Contact Person: Arjun Mohan Spolia
Website: www.online.citibank.co.in
Email: arjun.mohan.spolia@citi.com

We confirm that the above information is true and correct.

We agree to keep the information regarding the Offer strictly confidential till the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.



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This consent letter is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers or proposed to be appointed (“**BRLMs**”), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law solely in connection with the Offer.

We confirm that we will communicate any changes in writing in the above information to the Company until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the [Company can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

Yours faithfully,

For and on behalf of Citibank NA



Authorized signatory
Name: A Mahesh Rathnam
Date: 20th November 2024