

Annexure III**CONSENT LETTER FROM THE BANKERS TO THE COMPANY**

To
The Board of Directors
LG Electronics India Private Limited
Plot No. 51, Udyog Vihar
Surajpur – Kasna Roa
Greater Noida, Uttar Pradesh
India 201 306

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of LG Electronics India Private Limited (the "Company" and such offering, the "Offer")

We, HDFC Bank Ltd ["Bank"], refer to the loan facilities availed by the Company from us aggregating to ₹1.00 Mn, pursuant to the terms of the facility agreements, and other related documentation, including sanction letters, security documentation, undertakings, guarantees along with any amendments, supplements, and annexures thereto as the case may be (the "Loan Documents") and to your letter dated 30-10-2024 regarding the captioned matter (the "Request Letter").

We hereby consent to our name and the details mentioned herein below being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "Offer Documents").

The following details with respect to us may be disclosed in the Offer Documents:

Name: HDFC Bank Ltd
Address: HDFC Bank Ltd, HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
Telephone Number(s): 91 9899314231
Contact Person: Apurav Garg, Sr. Relationship Manager
Website: www.hdfcbank.com
Email: apurav.garg@hdfcbank.com
CIN: L65920MH1994PLC080618

We confirm that as on date hereof the above information is complete, true, and correct.
We agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We confirm that the outstanding amount under the Loan Documents as on 30-10-2024 is ₹0.00
This consent letter may be relied upon by the Company, the book running lead managers or proposed to be appointed ("BRLMs"), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for the records to be maintained by the BRLMs and in accordance with applicable law, rules, regulations, and guidelines in connection with the Offer.




We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This consent is issued at specific request of the Company without prejudice to Bank's right under Loan Documents and other security documents executed by and between the Company and the Bank.

Yours faithfully,

For and on behalf of **HDFC Bank Ltd**

Authorized signatory

 Mr. Apurav Garg Dy. Vice President, Sr. Relationship Manager HDFC BANK LIMITED Date: 07-11.2024	  Mr. Brijesh Dhingra Sr. Vice President, Unit Head HDFC BANK LIMITED BY THE HANDS OF AUTHORISED SIGNATORY
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CC:

Morgan Stanley India Company Private Limited

18th Floor, Tower 2

One World Center, Plot- 841

Jupiter Textile Mill Compound, Senapati Bapat Marg

Lower Parel, Mumbai 400 013

J.P. Morgan India Private Limited

J.P. Morgan Tower, Off. C.S.T. Road

Kalina, Santacruz – East

Mumbai, India 400 098

BofA Securities India Limited

Ground Floor, A Wing

One BKC, G Block

Bandra Kurla Complex, Bandra (East)

Mumbai, Maharashtra, India 400 051

Citigroup Global Markets India Private Limited

14th Floor

First International Financial Centre (FIFC)

Plot Nos. C-54 & C-55, G-Block

Bandra Kurla Complex, Bandra (East)

Mumbai 400 098

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max towers,

Plot No. C-001 /A/1, Sector 16 B,

Gautam Buddha Nagar, Noida – 201 301,

Uttar Pradesh, India

International Legal Counsel to the Book Running Lead Managers

White & Case

88 Market Street
#41-01 CapitaSpring
Singapore 048948

Domestic Legal Counsel to the Company

Shardul Amarchand Mangaldas & Co

Amarchand Towers 216
Okhla Industrial Estate Phase III
New Delhi 110 020
India

International Legal Counsel to the Company

Latham & Watkins

29F One IFC
10 Gukjegeumyung-ro
Yeongdeungpo-gu
Seoul 07326 Korea

