

**CONSENT LETTER FROM THE ESCROW COLLECTION BANKS/REFUND BANKS/PUBLIC  
OFFER ACCOUNT BANK**Date: 21<sup>st</sup> March '25

To,

The Board of Directors  
**LG Electronics India Limited**  
Plot No. 51 Udyog Vihar  
Surajpur – Kasna Road  
Greater Noida, Uttar Pradesh, India 201 306

Dear Sir/Ma'am,

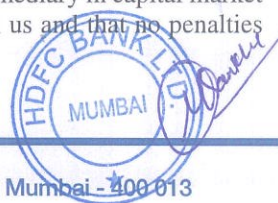
**Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the "Equity Shares") of LG Electronics India Limited (the "Company" and such offering, the "Offer")**

We HDFC Bank Ltd, hereby consent to act as the Escrow Collection Banks/Refund Banks and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Banks/Refund Banks in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") to be filed with the Registrar of Companies, Delhi and Haryana, at New Delhi ("ROC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents:

Name	HDFC Bank Limited
Address	HDFC Bank Limited, FIG-OPS Department – Lodha, I Think Techno Campus, O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai – 400042, Maharashtra, India
Telephone No	+91 22 30752929 +91 22 30752928 +91 22 30752914
Fax No	+91 22 25799801
Email ID	siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com
Website	<a href="http://www.hdfcbank.com">www.hdfcbank.com</a>
Contact Person	Eric Bacha/Sachin Gawade/Pravin Teli/Siddharth Jadhav/Tushar Gavankar
SEBI Registration No.	INBI00000063
CIN No	L65920MH1994PLC080618

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We further confirm that no enquiry/ investigations are being conducted by SEBI on us and that no penalties have been imposed on us by SEBI.

[www.hdfcbank.com](http://www.hdfcbank.com)



We agree to keep the information regarding the Offer strictly confidential.

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal counsels appointed in relation to the Offer can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

We confirm that this consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the RHP and the Prospectus filed in relation to the Offer, or any other Offer-related material. We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **HDFC Bank Limited**

**Authorized signatory**  
**Name: Mayuresh Sankhe**  
**Designation:- Manager**



CC:

**Morgan Stanley India Company Private Limited**

18th Floor, Tower 2  
One World Center, Plot- 841  
Jupiter Textile Mill Compound, Senapati Bapat Marg  
Lower Parel, Mumbai, India 400 013

**J.P. Morgan India Private Limited**

J.P. Morgan Tower, Off. C.S.T. Road  
Kalina, Santacruz – East  
Mumbai, India 400 098

**BofA Securities India Limited**

Ground Floor, A Wing  
One BKC, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai, Maharashtra, India 400 051



**Citigroup Global Markets India Private Limited**

14th Floor  
First International Financial Centre (FIFC)  
Plot Nos. C-54 & C-55, G-Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai, India 400 098

**Axis Capital Limited**

1<sup>st</sup> Floor, Axis house  
C-2, Wadia International Centre  
Pandurang Budhkar Marg, Worli  
Mumbai, India 400025

**Domestic Legal Counsel to the Book Running Lead Managers**

**Cyril Amarchand Mangaldas**

Level 1 and Level 2, Max towers,  
Plot No. C-001 /A/1, Sector 16 B,  
Gautam Buddha Nagar, Noida – 201 301,  
Uttar Pradesh, India

**International Legal Counsel to the Book Running Lead Managers**

**White & Case**

White & Case Pte Ltd.  
88 Market Street  
#41-01 CapitaSpring  
Singapore 048948

**Domestic Legal Counsel to the Company**

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers 216  
Okhla Industrial Estate Phase III  
New Delhi 110 020  
India

**International Legal Counsel to the Company**

**Latham & Watkins**

29F, One IFC,  
10 Gukjegeumyung-ro,  
Yeongdeungpo-gu, Seoul 07326, Korea





## ANNEXURE A

Registration Number	INBI00000063
Date of registration / Renewal of registration	January 31, 2013
Date of expiry of registration	Permanent Registration
If applied for renewal, date of application	Not Applicable
Any communication from SEBI prohibiting the entity from acting as Escrow Bank	Not Applicable
Any enquiry / investigation being conducted by SEBI	Not Applicable
Period up to which registration / renewal fees has been paid	January 30, 2028
Details of any penalty imposed by SEBI	Not Applicable

