

**CONSENT LETTER FROM THE BANKERS TO THE COMPANY**

To

The Board of Directors  
**LG Electronics India Private Limited**  
Plot No. 51, Udyog Vihar  
Surajpur – Karna Road  
Greater Noida, Uttar Pradesh  
India 201 306

Dear Sir/Ma'am,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of LG Electronics India Private Limited (the "Company" and such offering, the "Offer")**

We, ICICI Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "Offer Documents").

The following details with respect to us may be disclosed in the Offer Documents:

Name: ICICI Bank Limited  
Address: ICICI Bank Limited, 8<sup>th</sup> Floor, Discovery Tower, Sec 62 Noida, UP- 201301  
Telephone Number(s): +91 8527393655  
Contact Person: Manmohan Dwarkani/ Vijay Kumar Vimal  
Website: www.icicibank.com  
Email: vijay.vimal@icicibank.com  
CIN: L65190GJ1994PLC021012

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers or proposed to be appointed ("BRLMs"), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information

**ICICI Bank Limited**

Regd. Office: ICICI Bank Tower,  
Near Chakli Circle,  
Old Padra Road,  
Vadodra 390 007, India.  
CIN: L65190GJ1994PLC021012  
Website-www.icicibank.com

**Customer Care Centres Phone Nos.**

Retail Customer care	1800 1080
Wealth Management	1800 103 8181
Business Banking	1860 120 6699
I-Direct	1860 123 1122

until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

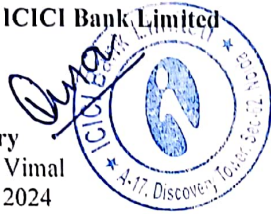
Yours faithfully,

For and on behalf of ICICI Bank Limited

Authorized signatory

Name: Vijay Kumar Vimal

Date: November 04, 2024



**CC:**

**Morgan Stanley India Company Private Limited**

18th Floor, Tower 2

One World Center, Plot- 841

Jupiter Textile Mill Compound, Senapati Bapat Marg

Lower Parel, Mumbai 400 013

**J.P. Morgan India Private Limited**

J.P. Morgan Tower, Off. C.S.T. Road

Kalina, Santacruz – East

Mumbai, India 400 098

**BofA Securities India Limited**

Ground Floor, A Wing

One BKC, G Block

Bandra Kurla Complex, Bandra (East)

Mumbai, Maharashtra, India 400 051

**Citigroup Global Markets India Private Limited**

14th Floor

First International Financial Centre (FIFC)

Plot Nos. C-54 & C-55, G-Block

Bandra Kurla Complex, Bandra (East)

Mumbai 400 098

**Domestic Legal Counsel to the Book Running Lead Managers**

**Cyril Amarchand Mangaldas**

Level 1 and Level 2, Max towers,

Plot No. C-001 /A/1, Sector 16 B,

Gautam Buddha Nagar, Noida – 201 301,

Uttar Pradesh, India

**International Legal Counsel to the Book Running Lead Managers**

**White & Case**

88 Market Street

#41-01 CapitaSpring

Singapore 048948

**Domestic Legal Counsel to the Company**

**Shardul Amarchand Mangaldas & Co**  
Amarchand Towers 216  
Okhla Industrial Estate Phase III  
New Delhi 110 020  
India

**International Legal Counsel to the Company**

**Latham & Watkins**  
29F One IFC  
10 Gukjegeumyung-ro  
Yeongdeungpo-gu  
Seoul 07326 Korea

