

To,

The Board of Directors
LG Electronics India Limited
Plot No. 51 Udyog Vihar
Surajpur – Kasna Road
Greater Noida, Uttar Pradesh, India 201 306

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the "Equity Shares") of LG Electronics India Limited (the "Company" and such offering, the "Offer")

We, Axis Bank Ltd, do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as Sponsor Bank and Banker to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") to be filed with the Registrar of Companies, Delhi and Haryana, at New Delhi ("ROC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents:

Name: Axis Bank Ltd
Address: Ground Floor, Unit No-R1, Max Towers, Plot No C-001/A/1
Sector 16B, Noida 201301
Telephone Number: 9152355741
Email: [●]maxtowersector16B.branchhead@axisbank.com
Website: [●]www.axisbank.com
Contact Person: [●]Sumeet Suman
SEBI Registration Number: [●]INBI00000017

CIN: [●]L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal counsels appointed in relation to the Offer can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

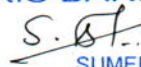
For AXIS BANK LTD.

Ground Floor, Unit No. R1, Max Towers, Plot no. C-001/A/1, Sector 16B, Noida Noida.

Uttar Pradesh, India 201301

REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden,
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321

CIN: L65110GJ1993PLC020769 Website - www.axisbank.com


SUMEET SUMAN
AVP & Branch Head
Emp. No. 81517, SS No. 22097
Max Tower, Sector-16B, Noida

RESTRICTED



AXIS BANK

This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.


We confirm that this consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the RHP and the Prospectus filed in relation to the Offer, or any other Offer-related material. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.



All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Axis Bank Ltd

For AXIS BANK LTD.


Authorized signatory
Name: [●] Sumeet Suman
Date: 3/7/2025

 
SUMEET SUMAN
AVP & Branch Head
Emp. No. 81517, SS No. 22097
MAX Tower, Sector-16B, Noida

CC:

Morgan Stanley India Company Private Limited

18th Floor, Tower 2
One World Center, Plot- 841
Jupiter Textile Mill Compound, Senapati Bapat Marg
Lower Parel, Mumbai, India 400 013

J.P. Morgan India Private Limited

J.P. Morgan Tower, Off. C.S.T. Road
Kalina, Santacruz – East
Mumbai, India 400 098

BofA Securities India Limited

Ground Floor, A Wing
One BKC, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai, Maharashtra, India 400 051

Citigroup Global Markets India Private Limited

14th Floor
First International Financial Centre (FIFC)
Plot Nos. C-54 & C-55, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 098

Axis Capital Limited

1st Floor, Axis house
C-2, Wadia International Centre
Pandurang Budhkar Marg, Worli
Mumbai, India 400025



Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max towers,
Plot No. C-001 /A/1, Sector 16 B,
Gautam Buddha Nagar, Noida – 201 301,
Uttar Pradesh, India

International Legal Counsel to the Book Running Lead Managers

White & Case

White & Case Pte Ltd.
88 Market Street
#41-01 CapitaSpring
Singapore 048948

Domestic Legal Counsel to the Company

Shardul Amarchand Mangaldas & Co

Amarchand Towers 216
Okhla Industrial Estate Phase III
New Delhi 110 020
India

International Legal Counsel to the Company

Latham & Watkins

29F, One IFC,
10 Gukjegeumyung-ro,
Yeongdeungpo-gu, Seoul 07326, Korea

For AXIS BANK LTD.



S. S.

SUMEET SUMAN
AVP & Branch Head
Emp. No. 81517, SS No. 22097
MAX Tower, Sector-16B, Noida



ANNEXURE A

[On the letterhead of the Sponsor Bank]

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	June 19, 2021
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis Bank Ltd. from acting as sponsor banks/ public offer account bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/renewal fees has been paid:	25 Oct. 2025
8. Details of any penalty imposed	NA

For AXIS BANK LTD.



S. S. T.
SUMEET SUMAN
AVP & Branch Head
Emp. No. 81517, SS No. 221197
MAX Tower, Sector-16B, Noida

