## ADDENDUM TO THE FRAMEWORK AGREEMENT DATED 25TH NOV 2024

This addendum is made and executed on this 31 January 2025, by and between:

- 1. LG ELECTRONICS INDIA LIMITED (formerly known as LG ELECTRONICS INDIA PRIVATE LIMITED), a company incorporated under the laws of India and whose registered office is situated at A 24/6, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi 110 044, Delhi, India (hereinafter referred to as the "Company", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns);
- 2. LG ELECTRONICS INC., a company governed by the laws of South Korea and whose principal office is situated at 128, Yeoui-daero, Yeoungdeungpo-gu, Seoul, Republic of Korea (hereinafter referred to as the "Promoter Selling Shareholder", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns);

hereinafter referred to individually as a "Party" and collectively as "Parties".

## WHEREAS:

The parties hereto mutually agree to the following ADDENDUM to the said Agreement with effect from 25<sup>th</sup> November 2024:

- 1. That both the parties hereby agree to abide by the terms and conditions of the above said Agreement as modified in accordance with this Addendum.
- 2. That under Clause 3 related to "Scope of Work", Sub-Clause 3.1(d) shall stand substituted, by the following:
  - (d) Reimbursement of expenses incurred by LGE India for the offer for sale LGE India is in the process of undertaking an initial public offering of its equity shares, by way of an offer for sale of the equity shares held by LGE Korea in the share capital of LGE India. The Parties agree that in the event LGE India incurs any expenses relating to such offer for sale, LGE Korea shall reimburse the said amounts, on actual cost basis along with mark up at 5%, by way of quarterly reimbursement claim raised by LGE India. In the event that interest accrues between the payment date by LGE India and the reimbursement date by LGE Korea, LGE Korea shall be responsible for paying such interest to LGE India. It is further agreed that the reimbursement claim will be raised



within 10 (ten) days of the end of each quarter and LGE Korea will make the payment within 30 (thirty) days from the receipt of the claim documents.

Except the terms & conditions stated above, all other terms and conditions of the said Agreement along with addendum shall remain in full force and effect. This addendum shall form an integral part of the Agreement and shall be read and construed along with the Agreement and other addendums for all purposes.

IN WITNESS WHEREOF, an authorized representative of each Party has executed this Agreement as of the Effective Date.

For and on Behalf of

**LG Electronics India Limited** 

(formerly known as LG Electronics India Private Limited)

Name: HANJUN KIM

Designation: TEAM LEADER - SALES, PINANCE + ACCOUNTS

For and on Behalf of

LG Electronics Inc. William Chil

William (Joo Wan) Cho President

LG Electronics Inc. Name: Joowan Cho

**Designation: CEO** 

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