



LG Electronics India Limited

(16th to 20th Floor) C- 001, Tower D, KK Project, Sector-16 B,
Noida - 201301 Dist. Gautam Buddha Nagar, UP (India)
T: 91-120-651-6700 Website: www.lge.com

February 27, 2025

Vijay Singh

#108, Jayanagar, 4th Block, Bangalore 11

Email: vijaysingh@gmail.com

RE: Your email dated February 21, 2025, to the Securities and Exchange Board of India ("SEBI"), LG Electronics India Limited ("Company") and some of the book running lead managers ("BRLMs") ("Email") in relation to the draft red herring prospectus dated December 6, 2024 ("DRHP") filed by the Company for the initial public offering of its equity shares ("Offer")

Dear Mr. Singh,

This is in relation to your Email requesting for resolution of disputes and allegations.

We note that the disputes and allegations mentioned in the Email are similar to those in your previous complaints dated December 21, 2024 bearing reference number SEBI/KN24/BENG/047110/1 filed on SEBI Complaint Redressal System platform ("SCORES"), along with your email dated December 23, 2024, to SEBI and BRLMs ("Complaint No. 1"), your email dated January 15, 2025, to SEBI and the BRLMs ("Complaint No. 2"), your email dated January 27, 2025, to SEBI, the Company and the BRLMs ("Complaint No. 3"), your e-mail dated February 3, 2025, to the SEBI, the Company and the BRLMs ("Complaint No. 4") and your complaint dated February 13, 2025, bearing reference number SEBI/KN24/BENG/047110/1 filed on SCORES, along with your email dated February 13, 2025, to SEBI, the Company and BRLMs ("Complaint No. 5, along with Complaint No. 1, Complaint No. 2, Complaint No. 3, Complaint No. 4 and Complaint No. 6, the "Complaints"). Please note that we have already provided our responses to Complaint No. 1 and Complaint No. 2, through our paragraph wise detailed response dated January 23, 2025 ("Response No. 1"), addressed the additional matter raised in Complaint No. 3 through our response dated January 31, 2025 ("Response No. 2") and provided our responses to Complaint No. 4 and Complaint No. 5 through our response dated February 4, 2025 ("Response No. 3") and our response dated February 21, 2025 ("Response No. 4", along with Response No. 1, Response No. 2, and Response No. 3, the "Responses"). We request you to kindly refer to our Responses where we have provided detailed responses to each of the allegations and disputes, raised in your Email. Please also see **Annexure A** for response to the additional contentions raised by you in the Email.

All capitalized terms not defined herein shall have the meaning ascribed to such terms in the DRHP.

We trust this clarifies the issues raised in your Email.

Thanking you.

Yours faithfully,

For LG Electronics India Limited

Authorised Signatory

Name: Hanjun Kim

Designation: Team Leader Sales Finance & Accounts





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Annexure A

Issue Raised	Company's response
<p>1. Follow-Up on LGEIL's Response and Admission Dated 21.02.2025 to My '22 Evidences' Document:</p> <p>I am very happy to note that, LGEIL on 21.02.2025, has formally responded by accepting all my 22 Evidences Document (dated 12.02.2025), further LGEIL has explicitly admitted to the genuineness and authenticity of all 22 evidences (attached in this email). Notably, LGEIL has not refuted or challenged a single piece of the 22 evidences as 'false', thereby establishing the undeniable validity of the facts and claims presented in my submissions.</p> <p>Given LGEIL's admission on 21.02.2025 to all my 22 evidences (attached in this email), it is now imperative—both from a moral, ethical, and corporate governance standpoint—for LGEIL to immediately initiate the mediation and conciliation process. This process should be conducted under the supervision and guidance of SEBI and LGEIL's BRLMs, ensuring that the longstanding 20-year dispute is resolved in a fair, transparent, and legally compliant manner. Taking this step towards mutually beneficial resolution, will not only uphold corporate integrity and accountability but also reinforce LGEIL's commitment to ethical business practices and the 'Rule of Law of India'.</p> <p>2. Further, before receiving a regulatory nod for its Draft Red Herring Prospectus (DRHP) from SEBI, it is imperative that LGEIL:</p> <p>Demonstrates accountability by formally addressing the grievances raised. Upholds ethical corporate governance by taking proactive steps to rectify past injustices. Engages in a structured resolution process in alignment with the principles of fair business practices.</p> <p>Additionally, SEBI during the DRHP approval process must insist that LGEIL takes full responsibility for resolving this dispute in the spirit of corporate integrity and transparency. Delaying resolution any further would be contrary to the fundamentals of responsible business conduct, and I strongly urge LGEIL to seize this opportunity to engage in meaningful discussions to bring closure to this matter in a mutually agreeable manner.</p> <p>3. Request for Resolution Meeting During the Chairman of LG Corp's Visit to India:</p> <p>I understand that the Chairman of LG Corp will be making his first-ever visit to India from 24.02.2025 to 26.02.2025, reportedly to address IPO-related matters. This momentous occasion presents an opportunity for a resolution meeting between the Chairman of LG Corp, key representatives from LGEIL, and myself, to discuss my Four-Point Resolution Proposal, originally submitted in my objections dated 27.01.2025.</p> <p>To facilitate this discussion, I am attaching my Mediation and</p>	<p>As mentioned in the Responses, all the disclosures in the DRHP have been made in accordance with the SEBI ICDR Regulations and accordingly, we deny all allegations of omissions and misrepresentations in the DRHP or regulatory violations. The relevant details regarding the outstanding litigation involving our Company, its Directors, and its Promoter, have already been disclosed in the section titled "<i>Outstanding Litigation and Material Developments - Litigation involving our Company - Criminal proceedings against our Company</i>" on page 349 of the DRHP, in accordance with the SEBI ICDR Regulations. Additionally, please note that the 22 pieces of evidence presented in Complaint No. 5, were addressed in light of the disclosures to be made in the DRHP and were not evaluated on its merits.</p>



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<p>Conciliation Proposal, which outlines a structured resolution framework, including the Claim Statement Document dated 29.02.2024, which is central to the resolution process.</p> <p>3. Importance of the Claim Statement Document Dated 29.02.2024 (Attached in this email)</p> <p>This document serves as the foundation for our resolution discussions. It is scientifically drafted with legal accuracy and does not introduce any new claims. Instead, it consolidates claims that have been part of court proceedings since 2005 and 2014.</p> <p>4. Key Components of the one page - 'Claim Statement Document Dated 29.02.2024':</p> <p>4.1 Claim #1 – <u>Illegal Termination and Business Losses:</u></p> <p>This claim is critical for honoring LGEIL's request for the withdrawal of FIR 28/2014. It seeks fair compensation for the financial and reputational damages caused by:</p> <p>The illegal termination of agreements by LG Corp's Power of Attorney holders on 08.02.2005.</p> <p>The unjustified termination of contracts by LG H&H's legal representatives on 05.02.2005.</p> <p>The destruction of a multi-million-dollar business ecosystem built by me.</p> <p>The illegal act of money laundering of millions of dollars from India to South Korea, which forms the basis of my FIR 28/2014.</p> <p>4.2 Claim #2 – <u>Judicial Forgery and Criminal Contempt Proceedings:</u></p> <p>This claim is to honoring LGEIL's request for the withdrawal of the Criminal Contempt proceedings in the Hon'ble Karnataka High Court and the Hon'ble Supreme Court of India. It seeks accountability for:</p> <p>The documented instances of Forgery of Court Orders by LG Corp's Power of Attorney holders, including: Two forged ex-parte orders dated 14.09.2005 in CS 783/2005.</p> <p>Two more forged ex-parte orders dated 06.10.2005 and 21.01.2006 in CS 872/2005.</p> <p>The legal consequences that followed, including multiple criminal contempt proceedings and perjury investigations.</p> <p>As part of a mediated resolution, I am prepared to withdraw these cases upon satisfactory settlement as per the explicit request by LGEIL.</p> <p>5. The Need for a Forensic Audit as Part of the Resolution Process:</p> <p>To establish transparency and fairness, I propose a third-party forensic audit to quantify the extensive losses suffered,</p>	



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<p>as detailed in the attached 'Claim Statement Document dated 29.02.2024', covering:</p> <ol style="list-style-type: none">Financial LossHealth & Emotional DistressReputation Damage20-Year Opportunity LossBusiness Valuation LossIntellectual Property LossStrategic Market Knowledge LossJob Creation LossMarket Leadership LossLitigation Time Spent Over 20 YearsIntangible Asset Loss - Including My 3rd Largest FMCG Distribution NetworkBanking & Creditworthiness Impact <p>6. Emphasizing the Conciliatory Nature of This Proposal:</p> <p>I wish to clarify that this email is being sent exclusively to LGEIL's Board of Directors with a CC Copy to SEBI and LGEIL's BRLM's, as I prefer to engage in direct, amicable discussions with LG Corp and LGEIL - with or without third-party involvement at this stage, as per the decision of LG CORP and LGEIL, without any further delay, especially in the backdrop of the LGEIL's explicit admission to all my 22 evidences vide LGEIL's email and reply document dated 21.02.2025 (as attached in this email).</p> <p>I genuinely want to explore a conciliation-based resolution rather than accept the wrongful tactics of some top executives of LGEIL, LG H&H and LG CORP, who have been resorting to prolonged legal proceedings for the past 20 years by using '<i>DELAY as a WEAPON</i>' to legally fight with Mr Vijay Singh and His Family Members.</p> <p>However, kindly note, should LGEIL and LG Corp choose not to acknowledge this Mediation and Conciliation request dated 21.02.2025 and once again resort to '<i>DELAY as an tactics</i>' to legally fight me, I will be left with no choice but to escalate this matter further with:</p> <ol style="list-style-type: none">SEBIBRLMs (Book Running Lead Managers of LG IPO)Indian Judiciary & Regulatory BodiesIndian Government AuthoritiesKorean Government Authorities <p>7. My Continued Commitment to LG Brand and Future Growth:</p> <p>Despite the hardships endured, my commitment to the LG brand remains unwavering. Once an amicable resolution is reached, I am eager to actively contribute to:</p> <p>The growth of LG H&H's FMCG business in India and SAARC markets.</p> <p>The expansion of LGEIL's white goods and electronics</p>	



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<p>segment. Enhancing LG's market valuation and shareholder confidence post-resolution.</p> <p>8. Request for a Resolution Meeting with the Hon'ble Chairman of LG CORP:</p> <p>In light of the upcoming visit of the Chairman of LG Corp to India, I humbly request a face-to-face resolution meeting between LGEIL, LG Corp representatives, and myself, under the supervision of the Hon'ble Chairman of LG CORP to discuss and finalize the attached 25 pages - 'Mediation and Conciliation Proposal dated 21.02.2025' (attached in this email) along with the one page - 'Claim Statement Document dated 29.02.2024' (attached in this email).</p>	