



## LG Electronics India Limited

(16th to 20th Floor) C- 001, Tower D, KK Project, Sector-16 B,  
Noida - 201301 Dist. Gautam Buddha Nagar, UP (India)  
T: 91-120-651-6700 Website: www.lge.com

Dated: December 17, 2024

To

Mr. Sumit Jalan

M/s. Tirupati Sales Corporation,

S.R.C.B. Road, Fancy Bazar

Guwahati, Assam - 781001

**RE: Complaint Against Code of Conduct of Key Managerial Personnels of LG Electronics India Pvt. Ltd.**  
(CIN U32107DL1997PTC220109) (Company intending an Initial Public Offer).

Dear Mr. Sumit,

This is in relation to your email dated December 2, 2024 ("E-mail 1") addressed to the Securities and Exchange Board of India ("SEBI") and the book running lead managers ("BRLMs"), in relation to the alleged conduct of Mr. Mudit Shastri and Ms. Shivani Sharma Singh. Similar emails were sent by you to our Company i.e., LG Electronics India Limited, on December 4, 2024 ("E-mail 2") and to the BRLMs on December 11, 2024 ("E-mail 3"). The E-mail 1 and E-mail 3 have been forwarded to us by the BRLMs. Please note that the BRLMs are merely acting in relation to the proposed initial public offering of equity shares of the Company ("Proposed IPO"), and our Company has filed a draft red herring prospectus dated December 6, 2024 ("DRHP") in relation to the Proposed IPO with the SEBI and the Stock Exchanges.

We note that a similar complaint has been made previously by you against certain employees, including against Mr. Mudit Shastri and Ms. Shivani Sharma Singh, through your email dated October 1, 2024, which was responded to by us through our legal counsel by way of a letter dated November 18, 2024 ("Previous Response"). As stated in our Previous Response, we would like to reiterate that our Company is not responsible or liable for any acts/ omissions of Kingdom Venture India Private Limited ("Kingdom Ventures") or their directors/ employees/ agents/ representatives/ qua your transactions with Kingdom Ventures. Please note that Kingdom Ventures has acted independently in its own right, and not on behalf of or as representatives of our Company.

We would also like to state that Mr. Mudit Shastri has voluntarily resigned from our Company on July 29, 2024 and is currently not an employee of our Company, and Ms. Shivani Sharma Singh has also voluntarily resigned from our Company on December 2, 2024 and is currently serving her notice period. It is relevant to state that Mr. Mudit Shastri and Ms. Shivani Sharma Singh have been wrongly addressed as Key Managerial Personnel of our Company in your complaint, whereas they are neither Key Managerial Personnel nor members of our Company's Senior Management as disclosed in the DRHP.

We request you to kindly take note of the same.

All capitalized terms not defined herein shall have the meanings ascribed to them in the DRHP.

Sincerely,

For LG Electronics India Limited

Authorized Signatory

Name - Hanjun Kim

Title - Team Leader - Sales - Accounts and Finance

