



## LG Electronics India Limited

(16th to 20th Floor) C- 001, Tower D, KK Project, Sector-16 B,  
Noida - 201301 Dist. Gautam Buddha Nagar, UP ( India)  
T: 91-120-651-6700 Website: www.lge.com

Dated: January 13, 2025

To

**Mr. Sumit Jalan**  
**M/s. Tirupati Sales Corporation,**  
**S.R.C.B. Road, Fancy Bazar**  
**Guwahati, Assam - 781001**

**RE: Complaint Against Code of Conduct of Key Managerial Personnels of LG Electronics India Pvt. Ltd.**  
**(CIN U32107DL1997PTC220109) (Company intending an Initial Public Offer).**

Dear Mr. Sumit,

This is in relation to your separate emails addressed to our Company and to the book running lead managers ("BRLMs"), each dated December 30, 2024 ("E-mails"), through which you have shared your reply to our letter dated December 17, 2024.

Our Company entered into a stock and sale agreement dated June 29, 2023 ("Tirupati Dealer Agreement") with Tirupati Sales Corporation ("Tirupati") for purchase of certain goods from our Company ("Project"). The relationship between our Company and Tirupati was on a principal-to-principal basis, as also stated in clause 20 of the Tirupati Dealer Agreement. Please note that Kingdom Ventures Private Limited ("Kingdom") was not a party to the Tirupati Dealer Agreement. Please note that, as stated in paragraph 5 of the letter dated November 18, 2024, sent through our legal counsel to you, both Tirupati and Kingdom are our institutional dealers. Accordingly, our business team occasionally may have provided voluntary support to such institutional dealers, such as assistance with purchase orders. However, all the institutional dealers of our Company act in their own independent capacity, and we have separate contractual arrangements with each of them. Accordingly, we deny allegations made in your letter dated December 30, 2024 in relation to the letter dated June 20, 2023, issued by our Company to you and forwarded by you along with your E-mails.

Please note that the invoices dated June 30, 2023 and July 28, 2023, against purchase orders of Tirupati for the Project were raised by us on Tirupati (and not Kingdom), and all payments against those invoices were received by us from Tirupati (and not Kingdom) in relation to the Project.

We would also like to state that the business operations of our Company are conducted in accordance with our internal policies. Please note that as stated in our response dated December 17, 2024, both Mr. Mudit Shastri and Ms. Shivani Singh have voluntarily resigned from our Company.

As stated in our previous responses dated November 18, 2024, and December 17, 2024, we reiterate that our Company is not responsible or liable for any acts/ omissions of Kingdom or their directors/ employees/ agents/ representatives/ qua your transactions with Kingdom, and Kingdom has acted independently in its own right, and not on behalf of or as representatives of our Company.

We request you to kindly take note of the same.

Sincerely,

For LG Electronics India Limited

**Authorised Signatory**  
**Name- Hanjum Kim**  
**Title - Team Leader - Sales - Accounts and Finance**

