

From: Prasad S <prasadblossom@gmail.com>
Sent: 07/12/2024 1:10 PM
To: sebi <sebi@sebi.gov.in>
Subject: Urgent Request to Investigate LG Electronics Before IPO Approval

To
The Chairman
Securities and Exchange Board of India (SEBI)
SEBI Bhavan
Plot No. C4-A, G Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

I am writing this letter as a deeply frustrated customer of LG Electronics. Despite purchasing one of their products and filing a complaint four months ago due to issues with the item, I have yet to receive any resolution from the company. Not only has LG Electronics ignored my complaint, but they have also shown a complete lack of responsibility by failing to respond to my repeated emails.

Activate Windows

First Complaint no 241008086424
Without knowing my complaint not solved
Again reraised same complaint again they gave no
241115031872
This complaint also not solved

Recently, I learned that LG Electronics is planning to launch an IPO. This news has compelled me to bring my grievance to SEBI's attention, as I believe it is imperative to protect potential investors from the poor customer service practices I have personally experienced. A company that cannot address its existing customers' complaints in a timely and professional manner raises significant concerns about its ability to uphold shareholder value and ethical business practices.

To add to my frustration, I have also lodged a complaint with the Central Consumer Protection Authority (CCPA), but even after escalating my issue, there has been no resolution. This lack of accountability from both LG Electronics and the concerned consumer departments leaves me with no choice but to escalate this matter to SEBI, which is widely recognized as an excellent and trustworthy regulatory body protecting investors' interests.

I urge SEBI to thoroughly investigate LG Electronics’ track record of customer complaint handling and business ethics before granting them any IPO approval. Allowing a company with such a history of unresolved customer grievances to go public could expose future investors to similar neglect and dishonesty.

I trust SEBI to take swift and stringent action in this matter, ensuring that the company’s values align with the standards expected in India’s capital market.

I look forward to hearing from your department on this matter at the earliest.

Sincerely,
PRASAD
9398353588

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