

LG ELECTRONICS OPENS EXPANDED HEADQUARTERS FOR THRIVING U.S. AIR CONDITIONING SYSTEMS BUSINESS

*Cutting-Edge Facility Aims to Connect and Educate Contractors,
Engineers and Industry Leaders, Boost Local Economy*

ALPHARETTA, Ga., Nov. 11, 2015 – LG Electronics USA today celebrated the opening of its new LG Air Conditioning Systems Headquarters outside of Atlanta. At 40,000 square feet, this state-of-the-art facility is poised to support LG's fast-growing air conditioning systems business and educate engineers, contractors and technicians about LG's industry-leading heating, ventilation and air conditioning (HVAC) technologies.

The city of Alpharetta has been home to the LG air conditioning business since 2006 making it a natural choice for this year's headquarters expansion. As the LG customer base continues to grow, a well-equipped location for training, operations and engineering became necessary in order to streamline all parts of the business and further develop and showcase LG's innovative HVAC technology.

"The new LG headquarters in Alpharetta is a symbol of our commitment to forward-thinking B2B technology, continuous innovation and elevated education in our air conditioning business and beyond," said William Cho, president and CEO, LG Electronics USA. "Today's opening is another important milestone, and we look forward to remaining part of the ever-expanding Alpharetta business community."

The building features the LG Business Innovation Center, a brand-new Learning Academy and an Engineering Control Lab, all aimed at bringing together engineers, contractors and technicians under one roof. The Business Innovation Center, a global showcase for LG commercial solutions, offers a central location for customers to interact with LG's B2B products, including its flagship VH7B series, considered to be the pinnacle of video wall digital signage solutions.

LG's Learning Academy builds on the ongoing success of the LG Excellence Contractor Program, providing an additional hub for the program's series of formal, hands-on training sessions for contractors. LG additionally provides project partnership with contractors every step of the way to ensure successful and efficient installation each and every time. With this program and new Learning Academy, LG empowers contractors to become experts in application, design and LG's technology in the field.

The LG Engineering Control Lab serves as an advanced, hands-on facility for LG engineers to develop new technologies, gain understanding on the ins-and-outs of each product and conduct final testing on products before they enter the market. LG Engineers can also learn how to best create integrated systems that serves a building as efficiently as possible.

“As our business continues to grow, this facility will become a crucial force in the ongoing development of innovative air conditioning solutions, and in providing our key partners and engineers with the educational and operational tools necessary for success in the field,” said Kevin McNamara, senior vice president, sales and operations for LG Electronics USA’s air conditioning systems business.

LG offers award-winning air conditioning solutions that provide exceptional versatility for architects, engineers and contractors. Its industry-leading VRF technology and home comfort solutions are making major inroads in the U.S. where the demand for high-performance, flexible HVAC technology continues to grow. LG’s air conditioning systems are designed to provide sustainable energy savings and offer one of the lowest lifecycle costs of any HVAC system on the market today.

In addition to its Air Conditioning Systems Headquarters in Alpharetta, LG Electronics USA this month is also opening its own Business Innovation Center for LG’s commercial display business in Lincolnshire, Ill. These centers are the first of their kind in the U.S. and two of only nine such centers globally, with additional locations in Amsterdam; London; Sao Paulo; Moscow; Ho Chi Minh City, Vietnam; Hanoi, Vietnam; and Dubai, United Arab Emirates. Each facility is primed to serve as a technology hub and cutting-edge product showcase to connect engineers, contractors, integrators and executives in all facets of LG’s industry-leading technology.

For more information about LG’s air conditioning systems, please visit lghvac.com.

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LG Electronics USA Air Conditioning

The LG Electronics USA Air Conditioning Systems business is based in Alpharetta, Ga. A 2015 ENERGY STAR® Partner of the Year-Sustained Excellence, LG is a leading player in the global air conditioning market, manufacturing both commercial and residential air conditioners and providing total sustainability and building management solutions. From consumer and individual units to industrial and specialized air conditioning systems, LG provides a wide range of products for heating, ventilating and air conditioning. The company's industry-leading variable refrigerant flow (VRF) technology minimizes efficiency losses, provides sustainable energy savings and offers the lowest life cycle cost of any system on the market today. LG Electronics USA, Inc. based in Englewood Cliffs, N.J., is the North American subsidiary of LG Electronics Inc., a \$56 billion global force and technology leader in consumer electronics, mobile communications, home appliances and air solutions. For more information, please visit www.lghvac.com.

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