

Did You Know?

LG Solar

There are Great Incentives to Go Solar in Massachusetts

In a 2017 study, 41% of people surveyed reported that the primary reason for going solar was potential savings over time and protection against rate increases from a utility company.¹ Saving money is a strong incentive, especially in New England, where utility bills are generally some of the highest in the country. Thankfully, in addition to the Federal ITC, or tax credit, Massachusetts offers some of its own great incentives for going solar:

- **A 15% State Tax Credit** - up to \$1,000 - against the state income tax for the net expenditure of a renewable energy system (including installation costs) installed on an individual's primary residence. The term "net expenditure" is defined as the total of the purchase price for any renewable energy source property and installation cost less any federal tax credits and rebates/grants received from the U.S. Department of Housing and Urban Development.²
- **Net Metering:** Homeowners can receive credits from their utility for excess energy from their solar panels that they are sending back to the grid. The top Net Metering programs in the state are from Eversource and National Grid.³
- **The Mass Solar Loan program:** Residential homeowners in Massachusetts can own a solar PV system by making fixed, low-interest loan payments through this financing program.⁴
- **Massachusetts Solar Tax Exemptions:** Massachusetts residents are exempt from 100% of the sales tax and property taxes associated with solar installations.⁵
- **The New Massachusetts SMART Program:** The new program offers a tariff-based incentive paid directly by Eversource, National Grid or Unitil to the system owner, following the approval of the application by the Solar Program Administrator.⁶

Interested in learning more? Download ["Going Solar in Massachusetts with LG"](#) today.



When you go solar, ask for the brand you can trust: LG Solar

- 1 "What Motivates Consumers to Purchase Solar Power?" *PR Newswire*. Nov. 17, 2017. Web.
<https://www.prnewswire.com/news-releases/what-motivates-consumers-to-purchase-solar-power-300556134.html>
- 2 "Residential Renewable Income Tax Credit." *DSIRE*. April 2, 2019. Web.
<http://programs.dsireusa.org/system/program/detail/144>
- 3 "Massachusetts Solar Rebates and Incentives." *EnergySage*. April 2, 2019. Web.
<https://www.energysage.com/solar-panels/solar-rebates-incentives/ma/>
- 4 Ibid.
- 5 Ibid.
- 6 "Solar Massachusetts Renewable Target (SMART) Program." *Mass.gov*. April 3, 2019. Web.
<https://www.mass.gov/info-details/solar-massachusetts-renewable-target-smart-program/>

